## Absentee Bid Form - Sporting & Collector's Firearms Auction - February 14th, 15th, 16th & 17th, 2023 First Time Bidder? Sealed Bid Telephone Bid Check all that apply: PLEASE PRINT ALL INFORMATION - SPACE FOR BIDS PROVIDED ON THE BACK OF THIS FORM. Client ID # (Office Use Only) LAST NAME FIRST NAME BUSINESS NAME MAILING ADDRESS CITY STATE PROVINCE COUNTRY COUNTRY CODE HOME PHONE # WORK PHONE # CELL PHONE # FAX# EMAIL DRIVERS LICENSE NUMBER STATE EXPIRATION DATE If you plan to bid by telephone please list the numbers you can be reached at on the following days: Saturday Phone # Thursday Phone # Friday Phone # Thursday Alternate Phone # Friday Alternate Phone # Saturday Alternate Phone # All sealed and telephone bids submitted must be accompanied by a deposit equal to 15% of the total bids submitted. You may do this either by check or credit card authorization. Please keep in mind that all checks will be cashed. If the sealed or telephone bid(s) submitted are not successful, then your deposit will be returned within 10 days after the conclusion of the auction. NOTE: Payment is due upon notification. I understand that if payment is not received within 15 days of notification either verbally or written I authorize Rock Island Auction Company to charge my credit card for full payment. If a credit card is not provided on this form and Rock Island Auction Company has a credit card on file from prior activity with Rock Island Auction Company, by the submission of my bids, RIAC is authorized to charge the credit card on file. The signature below acknowledges that I agree to the terms and conditions of sale as required. VISA DISC # 3 digit verification code on the back of the card C/C Billing Address (if different than above) MAILING ADDRESS STATE PROVINCE COUNTRY COUNTRY CODE Please execute the enclosed bids on my behalf. I understand and agree to the terms and conditions of sale. Signed Date

## Important: Terms if Absentee Bidding:

- 1) Rock Island Auction Company is hereby authorized to bid on the following lots up to the maximum price stated. Rock Island Auction Company executes bids as a convenience for clients and assumes no responsibility for failure to execute these bids or for errors relating to their execution for any reason whatsoever.
- 2) I understand that if my bid is successful, the final purchase price will be the sum of the final bid plus buyers premium together with any taxes due on the purchase.
- 3) Successful bidders will be notified as soon as possible in the days following the conclusion of the entire auction to confirm auction results, arrange for the immediate payment and for removal of merchandise. Please allow one day after auction before calling.
- 4) All bids will be treated as offers made under the Terms & Conditions of Sale. I acknowledge that all items are sold as is with no warranty whatsoever.
- 5) Purchaser acknowledges that RIAC has a financial interest in all items offered for sale since it is paid a seller's commission and buyer's premium. Additionally, Purchaser acknowledges that a conflict of interest may exist because RIAC, its officers or employees, or an entity owned by one or more of them, may have a financial interest in an item offered for sale beyond the seller's commission and buyer's premium, which may include an ownership interest or a guaranteed amount offered by RIAC to a consignor of an item for sale.

## Bids may <u>not</u> be executed without a signature.

Please be aware that sealed bids require time to prepare for auction. Consider both faxing and sending bids by Priority/Overnight Mail, Next Day UPS or Federal Express.

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We will execute bids only in the approved bid increments shown below:

\$50 - \$200: \$10 inc	\$1,000 - \$2,000: \$100 inc	\$10,000 - \$20,000: \$1,000 inc	\$100,000 - \$200,000: \$10,000 inc
\$200 - \$500: \$25 inc	\$2,000 - \$5,000: \$250 inc	\$20,000 - \$50,000: \$2,500 inc	\$200,000 and Over: Auctioneer's discretion
\$500 - \$1,000: \$50 inc	\$5,000 - \$10,000: \$500 inc	\$50,000 - \$100,000: \$5,000 inc	

If you submit a bid in an improper bid increment it will be rounded up. For example we will round a bid of \$205.00 up to the proper increment of \$225.00 or a bid of \$965.00 will be rounded up to the proper bid increment of \$1000.00.

<u>Explanations of the plus one and plus two:</u> the plus bid is used by bidders to break ties. In our auctions routinely we have hundreds of ties. Without a "plus" a tie is broken by the bid submitted first.

Name:		Sealed Bid	Telephone Bid $\Box$	
Lot #	Description of Lot (Bold Headline)	Serial Number	BID \$ (excluding premium)	Place a +1 or +2 for a bid increment increase for each plus - see above for increment advances
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